

95

#1

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, HELD
IN THE DISTRICT OFFICE, FORT WORTH, TEXAS ON
APRIL 2ND, 1929, AT 10 O'CLOCK A. M.

The call of the roll disclosed the presence of all of the directors, as follows:

W. R. Bennett
E. E. Bewley
C. A. Hickman
W. S. Cooke
W. K. Stripling

At this meeting Director W. R. Bennett presided in his capacity as President; Director W. K. Stripling acted in his capacity as Secretary.

At this meeting the following proceedings were had and done, viz:

Petitioners
meet with
Board

1. There appeared before the Board Mr. F. M. Bransford, an attorney representing all persons having now pending before the Board of Directors petitions for exclusions of land from the District. Also, there appeared the following named principals, or petitioners: C. A. Boaz, G. P. Reves, L. P. Reves, M. G. Reves and Wm. Fay Kingsbury.

Said Petitions filed
with Minutes
of April 12,
1929.

Thereupon President Bennett requested to know if the petitioners, or their Attorney, were familiar with the report of the Engineers of the District concerning proposed exclusions of land. The petitioners stated that they were familiar with that report.

Thereupon President Bennett stated that the Board were ready to hear any evidence which the Petitioners, above named, might wish to present in support of the Petitions for the exclusion of lands from the District, as the same now appear in the files of the District; further, that any of the Petitioners who desired to be heard, either to give testimony or to present argument in support of said petitions, would be heard; and further, that the Board would be pleased to hear any argument which Mr. Bransford might desire to present as Attorney of record for the Petitioners.

Thereupon the Attorney for the Petitioners did present an argument in support of each of said petitions, and each of the Petitioners present, as named above, was heard to present argument in support of the petitions. No Petitioner tendered any formal testimony or evidence. All persons in attendance thereupon stated that they had presented all matters which they desired to present to the Board.

Thereupon President Bennett stated that on Thursday or Friday of this week the Directors of the District would in person go upon the several tracts of land concerning which petitions were filed; that they would be attended by the Engineers of the District, or have the Engineers' report; that they would consider all statements made by the petitioners and would without delay take formal action to be based upon said petitions, this hearing, and their own view of the lands.

2. Thereupon the President called for the reading of the Minutes of the called meeting of March 25, 1929. Minutes of this meeting were read, approved and ordered of record.

Current Expenses

3. Thereupon there was presented to the Directors an itemized list of vouchers to cover current normal expenses of the District for the month of March, this showing vouchers #1515 to #1531, inclusive, totaling \$413.39. Said itemized list is hereto attached as 'Exhibit A' and is made a part hereof. The Directors, having vised said accounts, approved the same and all of the same. Upon a motion of Director Stripling, seconded by Director Hickman, it was ordered that the listed vouchers do be executed and delivered in payment of the stated accounts.

Texas National Bank selected as Official Depository

4. Thereupon, Director Bewley, as chairman of the Finance Committee, did produce for opening and consideration by the Board of Directors three sealed bids upon which to base the selection of an official depository for the District for the ensuing two years.

(a) Thereupon said bids, in the presence of the whole Board, were opened. It is found that each of said bids is accompanied by a certified check for the sum Sixteen Hundred Twenty Five (\$1625.00) Dollars, and that said bids and all of the bids were in due and proper form. After comparison of said bids and full discussion thereof it was the sense of the Board that the bid filed by the Texas National Bank was the highest, best and most desirable bid and that the best interest of the District did require the acceptance of said bid. Thereupon it was moved by Director Bewley that the Board of Directors do accept and approve the bid of the Texas National Bank, in accordance with its written proposal, which is attached hereto as 'Exhibit B', and is hereby made a part of these minutes. Thereupon President Bennett suggested that this motion do be amended to provide that Director Bewley and the Attorneys for the District do be requested to consummate the actual qualification by said Texas National Bank as statutory, and designated, depository of this District; further, that upon the consummation thereof in the form required by law, that the other bids filed do be deemed to have been rejected, and in case of such rejection that certified checks, delivered to the District, by said the First National Bank and the Continental National Bank, both of Fort Worth, Texas, do be promptly surrendered. That in the event the Texas National Bank fail to qualify then that the matter be held for other and further action by this Board. This amendment was seconded by Director Bewley. Thereupon the motion, as amended, was seconded by Director Cooke. Thereupon there was full discussion of the matter. Upon a vote being taken all Directors present voted for the motion and no Director voted against the motion. The motion being carried, it is so ordered.

Contract with
J. Lester
Wright, Tax
Assessor for
District
District
filed with
these
Minutes.

5. Thereupon Director Cooke, as chairman of the Committee on Organization, did present to the Directors for consideration a proposed contract in duplicate, relating to service by J. Lester Wright, who is the qualified Tax Assessor of Tarrant County, Texas, to act for this District as Tax Assessor on behalf of the District for the year 1929. This contract was in duplicate, each being signed by J. Lester Wright in his official capacity. After full discussion of the matter the Directors were of the opinion that the stated charge of Seventeen Hundred Fifty (\$1750.00) Dollars was a reasonable value of the service tendered and that contract should be closed upon the basis stated. Thereupon Director Stripling moved that the contract as proposed do be consummated and that same be formally executed by this Board. This motion was seconded by Director Hickman. The motion was carried and it is so ordered. The District's copy of said contract is attached hereto as 'Exhibit C', and is hereby made a part of these minutes.

6. There being no further business the meeting was adjourned.

W. K. Stripling
As Secretary

APPROVED
[Signature]
As President

"EXHIBIT A"

CONDITION OF FUNDS APRIL 2, 1929

CHECKING ACCOUNT:

Balance March 23, 1929	\$839.15
Receipts: Int. on D/B	1.60
	<u>\$840.75</u>
Disbursements: Vouchers #1515 to #1526, incl. and 1528 to 1531, incl.	407.51
Balance April 2, 1929	<u>433.24</u>

INTEREST AND SINKING FUND:

Balance March 23, 1929	\$8756.06
Receipts: Int. on D/B	49.02
	<u>\$8805.08</u>
Disbursements: Voucher #1527	5.88
Balance April 2, 1929	<u>\$8799.20</u>

PRELIMINARY BONDS #1 TO 150, INCLUSIVE, AUTHORIZED \$150,000.00

Bonds #1 to 139, Inclusive: RETIRED	\$139,000.00
Bonds #140 to 150, Inclusive: Available unsold	<u>11,000.00</u>
TOTAL	\$150,000.00

VOUCHERS #1515 TO #1531, INCLUSIVE, ISSUED
AT MEETING HELD ON APRIL 2, 1929 .

<u>NUMBER:</u>	<u>ISSUED TO:</u>	<u>COVERING:</u>	<u>AMOUNT:</u>
1515	W. H. Briles	River Gauging	\$10.00
1516	Jack Key	River Gauging	9.00
1517	Glen Kelly	Rain Observing	3.00
1518	Wayne Allen	Rain Observing	3.00
1519	Leon Paschal	Rain Observing	3.00
1520	Grace Bovelie	Rain Observing	3.00
1521	Ed B. Cheatham	Salary	200.00
1522	Alice McConnell	Salary	90.00
1523	Hawley & Freese	12 Printed Charts for Bond Record	1.35
1524	Chester Hollis, County Clerk	Recording two Bonds	2.00
1525	Record-Telegram	Notice for Bids for Depository	20.40
1526	E. B. Cheatham	Postage	3.00
1527	The Fort Worth Press	Notice to Taxpayers	5.88
1528	Ritchie-Cartan & Turner Co.	Office Supplies	5.01
1529	Western Union Telegraph Co.	Telegram to Gov. Dan Moody	2.75
1530	Wm. Capps Building Co.	Office Room Rent	41.50
1531	Southwestern Bell Tel. Co.	Exchange, Toll & Telegrams	10.50
T O T A L			\$413.39

DISTRIBUTION OF VOUCHERS #1515 TO #1531, INCLUSIVE

Salaries	\$290.00	Public Notices	\$26.28
River Gauging	31.00	1 Telegram	2.75
Office Supplies	5.01	Postage	3.00
Office Rent	41.50	Recording Two Bonds	2.00
Telephone, Toll and Telegrams	10.50	Printed matter for Bond Record	1.35
T O T A L			\$413.39

Fort Worth, Texas.

March 25, 1929.

TO THE BOARD OF DIRECTORS OF THE TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, Fort Worth, Texas.

Gentlemen:

We hereby make application to become the official Depository of the funds of the Tarrant County Water Control and Improvement District Number One, for the period ending February 28, 1931, and until another Depository shall have been selected and shall have qualified, provided, however, that such period of time shall not exceed sixty (60) days from February 28, 1931, and to that end hereby make and tender the following bid, to-wit:

The sum of 3 1/8 per cent upon actual daily balances payable monthly, to be computed on actual daily balances to the credit of your District and the interest accruing to be paid monthly to the District for the benefit of such fund as the Board of Directors may direct.

In the event we should be selected as the Depository we shall be, and are prepared, and will make bond as provided by law.

We will transfer by telegraph, money out of funds to your credit, as authorized by you (upon presentation of your check warrant or voucher) as you direct, to your New York Fiscal Agent, to pay interest, principal and other expenses on your bonds, our only charge being for the cost of telegram to us.

Bonds sent to you, for the purpose of ownership registration as to principal, will be returned to owner as addressed by you, under our postal insurance policy, at actual cost to us.

We further stipulate that in the event we are selected as such Depository we shall furnish to the Board at the expiration of each current month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such Depository as the District may require from time to time.

This bid is hereby accompanied by certified check in the sum of

\$1625.00 as a guaranty of good faith, and in the event that we should be selected as such Depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as a penalty.

WITNESS THE SIGNATURE AND CORPORATE SEAL ON THIS the 25th

day of March A. D. 1929.

The Texas National Bank, 37-16 Fort Worth, Texas

THE TEXAS NATIONAL BANK OF FORT WORTH, TEXAS. Received of Tarrant County Water Control and Improvement District Number One, Cashier's Check, Dated March 25, 1929, Numbered 13282, drawn in favor of said District for the sum of One Thousand Six Hundred and Twenty Five and No/100 (\$1625.00) Dollars and no cents, which check accompanied by the original depositary of the funds of Tarrant County Water Control and Improvement District Number One. By: [Signature] Cashier

STATE OF TEXAS

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COUNTY OF TARRANT

KNOW ALL MEN BY THESE PRESENTS:

This contract made and entered into this day between J. Lester Wright, Tarrant County Tax Assessor and The Tarrant County Water Control and Improvement District No. 1; the Tax Assessor agrees to make a tax roll for The Tarrant County Water Control and Improvement District No. 1; ^{for the year 1929} The Tax Assessor also agrees to put same on the Tax Collector's roll for collection; the Tax Assessor also agrees to make what is known as a primary roll for The Tarrant County Water Control and Improvement District No. 1 for their files.

All of this the Tax Assessor agrees to do for a consideration of Seventeen Hundred and Fifty (\$1750.00) Dollars.

Witness our hands at Fort Worth, Texas, this 2nd day of April, A. D. 1929.

J. Lester Wright
Tarrant Co. Tax Assessor.

Tarrant County Water Control and Improvement District No. 1,
By its Officers:

W. M. Bennett, Jr. Pres.

W. S. Dripling
as Sec.

C. A. Nickerson

W. B. ...

H. J. Cooke